

BK 1048 PG 0567

STATE MS.-DESOTO CO.
FILED

OCT 29 1 31 PM '98

BK 1048 PG 567
W.E. DAVIS CH. CLK.

Prepared By and Return To: 2855186
KARYETTE SIMMONS
Regions Mortgage, INC. F/K/A
First Commercial Mortgage Company
P.O. Box 626, Little Rock, AR 72203
(501) 371-8810

RELEASE DEED CORPORATION

KNOW ALL MEN BY THESE PRESENTS:

That the Regions Mortgage, INC. F/K/A, First Commercial Mortgage Company, a corporation organized under the laws of the State of Arkansas and doing business under and by virtue of the laws of the State of Arkansas in consideration of the full payment of all indebtedness mentioned in a certain mortgage dated AUGUST 21, 1989, and recorded in Book 487 at Page 743 Instrument# N/A in the Recorder's office in and for DESOTO County, MISSISSIPPI, said indebtedness originally having been owed by WILLIAM R. POWELL AND WIFE, PENNY M. POWELL to R. CONNER MCALLISTER as trustee for BAILEY MORTGAGE COMPANY, and secured by a lien on the following property located in DESOTO County, MISSISSIPPI.

SEE ATTACHED

said lien on the property above mentioned is hereby released and discharged in full this 8 day of OCTOBER, 1998.

In Testimony Whereof, said Regions Mortgage, INC. F/K/A, First Commercial Mortgage Company by its VICE President and Asst Secretary, who are duly authorized by its By-Laws, has hereunto signed its Corporate name and Affixed its Corporate Seal on this 8 day of OCTOBER, 1998.

Regions Mortgage, INC. F/K/A
First Commercial Mortgage Company

By [Signature]
ROBERT D. ZURGA, VICE President

By [Signature]
BETH HUME, Asst. Secretary



ACKNOWLEDGMENT

On this 8 day of OCTOBER, 1998, before me JOY CAGLE, a Notary Public, duly commissioned, qualified and acting, within and for the said County and State, appeared in person the within named ROBERT D. ZURGA and BETH HUME to me personally well known, who stated that they were the VICE President and Assistant Secretary to Regions Mortgage, INC, F/K/A First Commercial Mortgage Company a corporation, and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of said corporation, and further stated and acknowledged that they had so signed, executed and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this 8 day of OCTOBER, 1998.



[Signature]
JOY CAGLE, Notary Public
My commission expires FEBRUARY 11, 2003

these presents Grant, bargain, sell, convey, and warrant unto the Trustee, the following-described property, situated in the County of Desoto, State of Mississippi, to wit:

THIS LOAN IS NOT ASSUMABLE WITHOUT THE APPROVAL OF THE VETERANS ADMINISTRATION OR ITS AUTHORIZED AGENT.

This loan is immediately due and payable upon transfer of the property securing such loan to any transferee, unless the acceptability of the assumption of the loan is established pursuant to Section 1817A of Chapter 37, Title 38, United States Code.

Should the Veteran's Administration fail or refuse to issue its guaranty in the full amount committed upon by the Veteran's Administration under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 60 days from the date this loan would normally become eligible for such guaranty, the holder may declare the indebtedness hereby secured at once due and payable and they may foreclose immediately or may exercise any other rights hereunder or take any further action as by law required.

STATE MS. - DESOTO CO.

K FILED

Oct 29 1 31 PM '98

BK 1048 PG 569
W.E. DAVIS CH. CLK.

Prepared By and Return To: 2842068
 KARYETTE SIMMONS
 Regions Mortgage, INC. F/K/A
 First Commercial Mortgage Company
 P.O. Box 626, Little Rock, AR 72203
 (501) 371-8810

RELEASE DEED CORPORATION

KNOW ALL MEN BY THESE PRESENTS:


That the Regions Mortgage, INC. F/K/A, First Commercial Mortgage Company, a corporation organized under the laws of the State of Arkansas and doing business under and by virtue of the laws of the State of Arkansas in consideration of the full payment of all indebtedness mentioned in a certain mortgage dated JULY 31, 1978, and recorded in Book 228 at Page 861 Instrument# N/A in the Recorder's office in and for DESOTO County, MISSISSIPPI, said indebtedness originally having been owed by MICHAEL A. BROWN AND WIFE, DEBRA C. BROWN to JOHN LAND MCDAVID as trustee for SECURITY SAVINGS & LOAN ASSOCIATION, and secured by a lien on the following property located in DESOTO County, MISSISSIPPI.

SEE ATTACHED

said lien on the property above mentioned is hereby released and discharged in full this 8 day of OCTOBER, 1998.

In Testimony Whereof, said Regions Mortgage, INC. F/K/A, First Commercial Mortgage Company by its VICE President and Asst Secretary, who are duly authorized by its By-Laws, has hereunto signed its Corporate name and Affixed its Corporate Seal on this 8 day of OCTOBER, 1998.

Regions Mortgage, INC. F/K/A
 First Commercial Mortgage Company

By 
 ROBERT D. ZURGA, VICE President

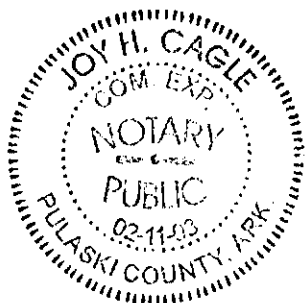
By 
 BETH HUME, Asst. Secretary

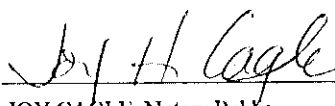


ACKNOWLEDGMENT

On this 8 day of OCTOBER, 1998, before me JOY CAGLE, a Notary Public, duly commissioned, qualified and acting, within and for the said County and State, appeared in person the within named ROBERT D. ZURGA and BETH HUME to me personally well known, who stated that they were the VICE President and Assistant Secretary to Regions Mortgage, INC, F/K/A First Commercial Mortgage Company a corporation, and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of said corporation, and further stated and acknowledged that they had so signed, executed and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this 8 day of OCTOBER, 1998.




 JOY CAGLE, Notary Public
 My commission expires FEBRUARY 11, 2003

WITNESSETH, That the Grantor, in consideration of the debt and trust hereinafter mentioned, and the sum of One Dollar (\$1.00) to the Grantor paid by the Trustee, the receipt whereof is hereby acknowledged, does by these presents grant, bargain, sell, convey, and warrant unto the Trustee, the following-described real estate, together with all buildings and improvements thereon (or that may hereafter be erected thereon); and the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise now or hereafter appertaining, and the reversion and reversions, remainder or remainders, rents, issues, and profits thereof, and all rights of homestead, and all plumbing, heating, and lighting fixtures and equipment now or hereafter attached to or used in connection with said premises, situated in the County of DeSoto

State of Mississippi, to wit:

Lot 1727, Section G, Southaven West Subdivision in Section 22, Township 1 South, Range 8 West, as per plat thereof recorded in Plat Book 3, Pages 31 and 32, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The funds derived from the indebtedness secured by this Deed of Trust have been entirely used to pay the Seller all or part of the purchase price of the property described above.

That, as additional and collateral security for the payment of the note secured hereby and the indebtedness hereinbefore described, they hereby assign to the owner of said debt all of the profits, revenues, royalties, rights and benefits accruing under oil, gas or mineral leases now on said property, or which may hereafter be placed thereon, and the lessee or assignee or sublessee is hereby directed on production of this Deed of Trust or certified copy thereof, to pay said profits, revenues, royalties, rights and benefits to the owner of said debt. This provision to become effective however, only upon default in the conditions and terms of this Deed of Trust or the note hereby secured, upon notice to the party obligated to pay same, and to terminate and become null and void upon payment of the indebtedness hereby secured.

TO HAVE AND TO HOLD the same unto the Trustee and unto his successors and assigns, forever.